

GOVERNMENT OF ANDHRA PRADESH  
ABSTRACT

Registration & Stamps Department- Jagananna Thodu – Providing Financial Assistance upto Rs.10,000/- for Chiru Vyaparulu and Artisans in traditional handicrafts with interest free loan- Waiver of Stamp duty for Loan agreement/ Hypothecation agreement- Orders- Issued.

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REVENUE (REGISTRATION.I) DEPARTMENT

G.O.Rt.No.913,

Dated: 28-11-2020  
Read the following :

1. G.O.Ms.No.1, Department of Grama Volunteers / Ward Volunteers and Village Secretariats/ Ward Secretariats, dated.29.05.2020.
2. From the Commissioner & Director, GVWV & VSWS Department Lr. ROC No. COORD/G/GVWV& VSWS/2020, dated -09-2020.

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**ORDER:**

In the reference 2<sup>nd</sup> read above, the Commissioner & Director, GVWV & VSWS Department has informed that Government vide G.O.Ms.No.1, GVWV & VSWS Dept, dt.29.05.2020 have launched a New Scheme “JAGANANNA THODU” to provide Financial Assistance up to Rs.10,000/- at 0% (SUNNA VADDI) interest for Chiruvyaparulu and people engaged in the traditional handicrafts, who can avail this facility as and when required by them.

3. He has further submitted that, the Deputy Secretary, Gol, Ministry of Housing & Urban Affairs vide his Lr.dt.19.07.2020 has requested all the State Governments to kindly review the existing rate of Stamp Duty for loans under PM-SVA Nidhi (Similar scheme implemented by Central Government) to street vendors in urban areas to restart their business affected due to COVID –19 lockdowns and either waive Stamp Duty completely or restrict it to an amount not exceeding an aggregate value of Rs.50/- both for Loan Agreement and Hypothecation Agreement executed either separately or combined.

4. The Commissioner & Director, GVWV & VSWS Dept. has further informed that, the Jagananna Thodu Scheme is meant for poor persons engaged in vending on footpaths, selling vegetables in pushcarts selling tiffin and / or food items on the road side and pavements etc. These persons are in the need of working capital in the range of Rs.2000/- to 5000/- and they depend on private persons who charge exorbitant rates.

5. The Jagananna Thodu Scheme facilitates a working capital loan up to Rs.10,000/- to the eligible poor / small / petty vendors with an intention to make them financially independent.

6. He has therefore requested to waive the Stamp Duty for Loan Agreement and Hypothecation Agreement or restrict it to an amount not exceeding an aggregate value of Rs.50/- both for Loan Agreement and Hypothecation Agreement executed either separately or combined, for the “JAGANANNA THODU” Scheme beneficiaries.

7. Government after careful examination have decided to exempt Stamp Duty at the time of Loan Agreement and Hypothecation Agreement to the “JAGANANNA THODU” Scheme beneficiaries.

8. The Following Notification will be published in extraordinary issue of the Andhra Pradesh Gazette, dated 30.11.2020.

**NOTIFICATION**

In exercise of the powers conferred by clause (a) of sub section (1) of Section 9 of Indian Stamp Act, 1899 ( Act 2 of 1899), the Government of Andhra Pradesh, hereby exempt stamp duty on Loan Agreement and Hypothecation Agreement for the “JAGANANNA THODU” Scheme beneficiaries.

P.T.O.

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**AMENDMENT**

No Stamp Duty shall be leviable on the Loan Agreement and Hypothecation Agreement to the "JAGANANNA THODU" Scheme beneficiaries.

**(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)**

**Dr. RAJAT BHARGAVA,  
SPECIAL CHIEF SECRETARY TO GOVERNMENT**

To

The Commissioner of Printing, stationary and store, purchases (Printing wing) Department,  
AP, Vijayawada. (He is requested to publish the notification and furnish 100 copies to the  
C&IG.(R&S), AP, Vijayawada and 25 copies to the Government)

The Commissioner & Inspector General, R&S, AP Vijayawada.

**Copy to :**

The Commissioner & Director, GVWV& VSWS Department, Vijayawada

The PR&RD Department

The Accountant General, AP, Hyderabad.

**//FORWARDED::BY:ORDER//**

**SECTION OFFICER**