

Pradhan Mantri Street Vendor's AtmaNirbhar Nidhi Yojana (PMSVANidhi) through CSCs

Pradhan Mantri Street Vendor's AtamNirbhar Nidhi

Background

The COVID-19 pandemic and consequent lockdowns have adversely impacted the livelihoods of street vendors. They usually work with a small capital base and might have consumed the same during the lockdown. Therefore, there is an urgent need to provide credit for working capital to street vendors to resume their business.

Objective

The scheme is a Central Sector Scheme i.e. fully funded by Ministry of Housing and Urban Affairs.

- ▶ Scheme provides the loan of up to 10,000 to street vendors.
- ▶ Amount can be repaid into monthly installment in the tenure of 1 year.

Who are the beneficiaries ?

- ▶ Street vendors that are usually known as hawkers, thelewala, rehriwala, theli phadwala etc and provide services like barber shops, cobblers, pan shops, laundry services, vegetable sellers etc. are eligible for the scheme.
- ▶ All street vendors engaged in vending in **urban areas** as on or before March 24, 2020.
- ▶ **The scheme is likely to benefit 50 lakh street vendors.**

Eligibility Criteria for Beneficiaries

There are four categories by which beneficiary's eligibility is identified:

- ▶ Street vendors having certificate of vending / Identity Card issued by Urban Local Bodies (ULBs);
- ▶ The vendors, who have been identified in the survey but have not been issued Certificate of Vending / Identity Card;
- ▶ Street Vendors, who has not been identified or who have started vending after completion of the survey and have been issued Letter of Recommendation (LoR) by the ULB / Town Vending Committee (TVC); and
- ▶ The vendors nearby to the developing cities or on the boundaries of rural urban areas working within the limits of the ULBs and have been issued Letter of Recommendation (LoR) to that effect by the ULB / TVC.

Details of the Loan

- ▶ Urban street vendor can apply for a loan up to Rs 10,000/-.
- ▶ Amount can be repaid into monthly installment in the tenure of 1 year.
- ▶ Loan will be collateral-free means **no guarantee** will be required.
- ▶ The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ **rate will be 7%**.
- ▶ Interest subsidy amount will be credited directly in to beneficiaries account on quarterly basis.
- ▶ **CSC share amount of Rs 59 to be paid by beneficiary/street vendor.**

Documents Required to avail the scheme benefits

1. Proof of Vending

- ▶ Vendor ID card (VID) or
- ▶ Certificate of vending (CoV) or
- ▶ TVC Letter of recommendation

2. KYC documents

- ▶ Aadhaar Card or Voter's Identity Card or Driving Licence or MNREGA Card or PAN Card.

3. Aadhaar linked bank account

4. Mobile number should be linked with Aadhaar

To check the name in Street Vendor Survey click on below link & note SRN No.
<http://pmsvanidhi.mohua.gov.in/Schemes/SearchVendor>



Thank You